

**PT PRODIA WIDYAHUSADA TBK
("THE COMPANY")**

**ANNOUNCEMENT ON THE SUMMARY OF MINUTES OF
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
AND
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

PT Prodia Widyahusada Tbk ("**Company**") hereby announce to the shareholders of the Company that Annual General Meeting of Shareholders ("**AGMS**") and Extraordinary General Meeting of Shareholders ("**EGMS**") of the Company was held on Thursday, 2 May 2019 in the Indonesia Stock Exchange (IDX) Tower 2 First Floor, IDX Seminar Room Jl. Jend. Sudirman Kav. 52-53, Jakarta 12190, the AGMS was opened at 09.33 WIB and was concluded at 10.16 WIB, while the EGMS was opened at 10.24 WIB and was concluded at 10.36 WIB (Western Indonesian Time) with the summary of minutes as follows:

I. Agenda of AGMS

1. Approval and ratification on the Annual Report of the Company for the year ending on December 31, 2018, which includes the Report of the Company's Activities, the Report on the Supervisory Duties of the Board of Commissioners and the ratification of the Consolidated Financial Statements of the Company for the year ending on December 31, 2018, including granting of full release and discharge from responsibilities (*acquitt et de charge*) to the Board of Directors and the Board of Commissioners.
2. Stipulation of the use of net profit of the Company for the year ending on December 31, 2018.
3. Report on the utilization of initial public offering proceeds.
4. Appointment of Public Accountant which shall audit the Consolidated Financial Statements of the Company for the year ending on December 31, 2019 and granting of authorization to determine the honorarium of the public accountant and other requirements.
5. Stipulation of the amount of salary and honorarium as well as other allowances for the members of the the Board of Commissioners and Board of Directors.

II. Agenda of EGMS

Approval of amendments to Article 3 of the Company's Articles of Association regarding the Purpose, Objectives, and the Company's Business Activities.

III. Attendance of the Members of the Board of Commissioners and Board of Directors of the Company

Members of the Board of Directors that attended the Meeting:

President Director	: Mrs. Dewi Muliaty
Director	: Mrs. Liana Kuswandi
Director	: Mrs. Indriyanti Rafi Sukmawati
Director	: Mr. Andri Hidayat
Independent Director	: Mrs. Tetty Hendrawati

Members of the Board of Commissioners that attended the Meeting:

President Commissioner : Mr. Andi Widjaja
Commissioner : Mr. Gunawan Prawiro Soeharto
Commissioner : Mrs. Endang Wahjuningtyas Hoyaranda
Independent Commissioner : Mr. Scott Andrew Merrillees
Independent Commissioner : Mr. Lukas Setia Atmaja

IV. Chairman

The Annual General Meeting of Shareholders and Extraordinary General Meeting of Shareholders was chaired by Mr. ANDI WIDJAJA, in his capacity as the President Commissioner of the Company.

V. Attendance Quorum of the Shareholders

The Company's Annual General Meeting of Shareholders was attended by the shareholders or their representatives which represented 808,546,998 shares or 86.245% of the 937.500.000 shares issued by the Company.

The Company's Extraordinary General Meeting of Shareholders was attended by the shareholders or their representatives which represented 811,580,798 shares or 86.569% of the 937.500.000 shares issued by the Company.

VI. Opportunities for Question & Answer and/or to Give Opinion

The Chairman had given opportunities to shareholders and their representatives to ask questions and/or give opinions regarding the Agenda of the Meeting with the mechanism of handraising and submitting the question forms, however, there were no shareholder or its representative asked a question and/or give any opinion.

VII. Mechanism of Resolutions Adoption

- a. Resolutions of the General Meeting of Shareholders were adopted based on deliberations for Consensus.
- b. In the event that a resolution based on deliberation for consensus was not achieved, resolutions were adopted through voting mechanism based on concurring votes of more than 1/2 (one half) of attending shareholders having shares with voting rights for AGMS agenda.
- c. In the event that a resolution based on deliberation for consensus was not achieved, resolutions were adopted through voting mechanism based on concurring votes of more than 2/3 (two thirds) of attending shareholders having shares with voting rights for EGMS agenda.

VIII. Voting Result:

Voting results for the adoption of resolutions pursuant to the agenda of the AGMS are as follows:

Agenda	Total Votes		
	Abstain	Disagree	Concur/Agree
1	0 (0%)	0 (0%)	808.546.998 votes (100%)
2	0 (0%)	0 (0%)	808.546.998 votes (100%)
3	0 (0%)	0 (0%)	808.546.998 votes (100%)
4	0 (0%)	16.640.300 votes (2,058%)	791.906.698 votes (97,942%)
5	0 (0%)	0 (0%)	808.546.998 votes (100%)

Voting results for the adoption of resolutions pursuant to the agenda of the EGMS are as follows:

Agenda	Total Votes			
	Abstain	Disagree	Concur/Agree	Total Concur/Agree
1	22.350.600 votes (2,754%)	42.498.500 votes (5,237%)	746.731.698 votes (92,009%)	769.082.298 votes (94,763 %)

Notes: Pursuant to Article 12 paragraph 9 of the Articles of Association of the Company, the number of Abstain Votes (Blank Votes) shall be considered as casting the same vote as the majority vote of shareholders who cast their vote.

IX. AGMS Resolutions:

1. To approve and ratify the Annual Report of the Company for the year ending on December 31, 2018, including the Operational Report of the Company, the Supervisory Report of the Board of Commissioners and the Consolidated Financial Statements of the Company for the year ending on December 31, 2018, including to give full release and discharge of responsibilities (*acquit et de charge*) to the members of the Board of Directors and the Board of Commissioners of the Company for their management duties and supervisory duties carried out during the year ending on December 31, 2018 to the extent that their actions are reflected in the Annual Report of the Company.
2. **a.** To approve the Company's net profit for the financial year ended on 31 December 2018, as follows:
 1. Distribute cash dividends amounting to Rp 87.725.000.000,00 (eighty seven billion seven hundreds twenty five million Rupiah) of the Company's net profit for the financial year ended on 31 December 2018 to all shareholders, that therefore, each share shall receive cash dividends amounting to Rp 93,57 (ninety three point five seven Rupiah), subject to the prevailing regulations on taxation;
 2. Distribute *tantiem* for the financial year ended of 2018 to the members of the Board of Directors and the Board of Commissioners and grant Power of Attorney to PT Prodia Utama as the Main Shareholder to determine the amount of *tantiem*.
 3. Book the remaining net profit of the financial year ended on 31 December 2018 as retained earnings.
- b.** Grant power and authority to the Board of Directors to take any and all actions necessary in relation to the abovementioned resolutions, pursuant to the prevailing laws and regulations.
3. To approve the Report on the utilization of initial public offering proceeds.
4. By taking into account that the Company is on the process of evaluating and reviewing the criteria regarding the appointment of public accountant, therefore hereby grant an authority and power to the Board of Commissioners to appoint a Public Accountant with the requirements as follows: (1) registered at the Financial Services Authority (*Otoritas Jasa Keuangan*) (2) from one of the top 10 Public Accountant firms in Indonesia, which shall audit the Company's financial report for the financial year ended on 31 December 2018, and to determine the terms on the appointment and dismissal of such Public Accountant, as well as appointment of substitute Public Accountant in the event of a substitution to such Public Accountant and to determine the honorarium of such Public Accountant and other requirements.
5. Determine the honorarium and/or other allowances for the members of the Board of Commissioners and the Board of Directors of the Company for the financial year ended on 31 December 2019, in the maximum amount of Rp 15,500,000,000 (fifteen billion five hundred million Rupiah) and to give authority to the Board of Commissioners to determine the allotment, by taking into account the recommendations from the Nomination and Remuneration Committee.

X. EGMS Resolutions

1. To approve the amendments to Article 3 of the Company's Articles of Association concerning the Purpose, Objectives, and the Company's Business Activities in accordance with 2017 Indonesia Standard Industrial Classification (two thousand and seventeen), including with the changes or updates or others as determined by the competent authority as stated at the Meeting.
2. To give authority and/or power of attorney with to the Company's Board of Directors, with the right of substitution to do everything deemed necessary in relation to the resolution including but not limited to declare/make the decision in the deeds made before the Notary, to amend, adjust and/or rearrange the provisions of Article 3 of the Company's Articles of Association in accordance with Indonesian Standard Industrial Classification 2017 (two thousand and seventeen) along with changes or renewals (if any), and others as determined by the competent authority, which is required by and in accordance with the prevailing law and regulations, which subsequently submits an application for approval and/or submits notification of this Meeting's decision and/or changes to the Company's Articles of Associations in the Meeting's decision to the competent authority, and performs all and every necessary actions, in relation with prevailing regulations.

SCHEDULE AND PAYMENT MECHANISM OF CASH DIVIDENDS

The Company has announced the schedule and distribution mechanism of cash dividends for the financial year of 2018, as follows:

A. Schedule of Cash Dividend Distribution

NO	KETERANGAN	TANGGAL
1	End of Trading Period for Shares with Dividend Rights (Cum Dividend) <ul style="list-style-type: none">● Regular and Negotiation Market● Cash Market	10 May 2019 14 May 2019
2	Start of Trading Period for Shares without Dividend Rights (Ex Dividend) <ul style="list-style-type: none">● Regular and Negotiation Market● Cash Market	13 May 2019 15 May 2019
3	Registration Date for Shareholders with Dividend Rights (Recording Date)	14 May 2019
4	Cash Dividend Payment Date for the Financial Year of 2018	28 May 2019

B. Payment Mechanism of Cash Dividends

1. Cash Dividends shall be distributed to shareholders whose names are registered in the Company's Register of Shareholders (*Daftar Pemegang Saham*/"DPS") or registered on the recording date of **14 May 2019** and/or the company's shareholders registered at the Indonesian Central Securities Depository (PT Kustodian Sentral Efek Indonesia/"KSEI")'s securities sub-account at the closing of trade session on **14 May 2019**.
2. For Shareholders whose shares are held in KSEI's collective deposit, cash dividend payment shall be made through KSEI and shall be distributed through the Securities company's account and/or Custodian Bank on **28 May 2019**. Payment evidence of cash dividends shall be provided by KSEI to Shareholders through the Securities Company and/or the Custodian Bank where Shareholders opened its account. Whilst for Shareholders whose shares are not held in KSEI's collective deposit, the cash dividend payment shall be transferred to the Shareholders' account.
3. Such cash dividend shall be imposed with taxes pursuant to the prevailing laws and regulations on taxation. The tax imposed shall be borne by the relevant Shareholder and shall be deducted from the total of cash dividends which shall be the right of such Shareholder.

4. For Shareholders which are Domestic Taxpayers in the form of legal entity that have not provided their Taxpayer Identification Number (*Nomor Pokok Wajib Pajak*/"NPWP") shall be requested to provide their NPWP to KSEI or Securities Administration Bureau (*Biro Administrasi Efek*/"BAE") PT Datindo Entrycom with the address at Jl. Hayam Wuruk No. 28 Jakarta 10120 no later than **14 May 2019 at 16.00 WIB**. Without such NPWP, any cash dividends paid to such Domestic Taxpayer shall be imposed with an Income tariff of 100% higher than the normal tariff.
5. For Shareholders which are Foreign Taxpayers where its withholding tax shall use the tariffs stipulated under the Double Tax Prevention Agreement (*Persetujuan Penghindaran Pajak Berganda*/"P3B") must complete the requirements of Director General of Taxes Regulation Number PER-25/PJ/2018 concerning The Application Procedures of Double Taxation Convention as well as to provide the DGT-1 or DGT-2 form which has been legalized by the Tax Office handling Securities Exchange Companies to the KSEI or BAE in accordance with the provision stipulated by KSEI, wherein without the said document, the cash dividend being paid shall be imposed with an article 26 Income Tax amounting to 20% tariff.
6. Evidence of withholding tax can be obtained at the securities exchange companies and or custodian banks where the shareholders opened their securities sub-account, and for shareholders holding bank drafts can obtain theirs at the BAE from **22 July 2019**.

Jakarta, 3 May 2019
The Board Directors of the Company